



# INTERNATIONAL PROFESSIONAL SCHOOL OF BODYWORK

College of Massage and Holistic Health

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*Touching Humanity One Body At A Time*

## **What is financial aid?**

Financial aid encompasses a third party resource that you receive that assists you with paying for college expenses. Assistance from parents and income from work are excluded from this definition of financial aid. Financial aid may include federal and state grants, loans, work study, university and private scholarships, athletic scholarships, tuition and fee waivers, fellowships, assistantships, tuition reimbursement, ROTC awards, veteran's benefits, and prepaid tuition programs.

## **Overview**

Financial Aid plans are provided through the Federal Pell, SEOG Grant Programs and/or the Federal Family Educational Loan Programs (Stafford subsidized, unsubsidized, and PLUS Loans).

All students seeking federal financial aid benefits must be admitted to International Professional School of Bodywork in order to determine financial aid eligibility.

To continue financial aid, you must provide International Professional School of Bodywork all documents required to complete the certification of federal financial aid funds. If you fail to supply the documents, or are unable to qualify for federal financial aid, you will be responsible for any outstanding balances incurred and must select another finance option. Continuous attendance with no attendance breaks greater than 29 days is required to retain disbursed federal financial aid funds.

You must reapply for funding every academic year on this plan. Ninety days before your next academic year begins you are required to complete the reapplication process. It is imperative that you reapply for future loans or grants early to ensure that your course is not interrupted. If this is not completed in a timely manner, you will no longer qualify for a financial aid deferment and you will be required to comply with the terms and conditions of the Payment Plan. For more information related to these financial options please refer to the International Professional School of Bodywork Catalog.

The College provides a convenient online application process for completing your financial aid. This process includes all required financial aid forms, options for electronically signing your applications and links to complete any additional documents.

*Note: The online nature of the paperwork reduces the processing time for receiving your financial aid funds and is the preferred method for processing your financial aid. Please contact an I.P.S.B Enrollment Advisor to begin the online application process.*

### **Documentation required for the Financial Aid Plan:**

- Submit a completed Financial Aid Packet (including all required paperwork and documentation). Packet includes:
  - Completed and signed FAFSA
  - Completed and signed Entrance Interview Form.
  - Institutional FA Application
  - Completed and signed Loan Application (Master Promissory Note)
- Student Financial Agreement Form
- Admissions Application.
- All applicable fees paid.

### **VFAO (Virtual Financial Aid Online)**

- The VFAO is the online assistance we use to complete your Financial Aid Packet listed above. This is the resource we use to have students complete their financial aid documents in a fast convenient place online. You must register and complete all the documents needed for financial aid.
- <https://ipsb.vfao.com>

### **What types of financial aid are available?**

Types of aid available include:

#### **Loans**

"Student loans" are low interest loans that must be repaid, generally after graduation or when you withdraw from school. Loans are also available to parents of dependent students.

#### **Gift Aid (grants and scholarship)**

Gift aid does not need to be repaid. Your eligibility for gift aid is always considered first, and you are encouraged to accept any gift aid that you are offered.

### **Do I have to reapply for financial aid every year?**

Yes. The Department of Education requires that you reapply (i.e. complete a new or renewal FAFSA and other documents) for financial aid each academic award year.

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## Eligibility

- Student Eligibility
  - What if I have defaulted on a prior student loan?
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## Student Eligibility

For you to receive student financial aid, including loans, grants and/or work-study, there are various eligibility requirements that you must meet. These requirements are as follows:

- have financial need\*
- have a High School Diploma or General Education Development (GED) Certificate
- be enrolled or accepted for enrollment as a regular student
- be a U.S. citizen or eligible non-citizen
- have a valid Social Security Number
- maintain satisfactory academic progress
- sign the statements of educational purpose and non-default on the Free Application for Federal Student Aid (FAFSA)
- register with the Selective Service, if required
- not be in default on a federal student loan or owe an overpayment on a federal student grant

\*Most student financial aid funds are awarded based on a financial need. The exceptions to this include unsubsidized Stafford and all PLUS Loans.

### **What if I have defaulted on a prior student loan?**

If you are in default on a Federal Student Loan, or are in an overpayment status on a Federal Grant or Loan, you are not eligible for Federal Funds. To resolve your default or overpayment status, you may check your student loan information through the Dept. of Education's National Student Loan Data System (NSLDS) at [www.nsls.ed.gov](http://www.nsls.ed.gov). You must have your Federal PIN to access this site. Contact your Financial Aid Counselor to learn about additional ways to work through a default.

## **Do I need to register with the Selective Service to receive financial aid?**

Yes, but please note the requirement to register with Selective Service applies to males who were born on or after January 1, 1960, are between the ages of 18 and 25 years old, are a permanent resident or U.S. citizen and not currently on active duty in the U.S. Armed Forces. You may give the Selective Service permission to register you by checking a box on the FAFSA. You may also register through the Internet at [www.sss.gov](http://www.sss.gov) or call 1.847.688.6888. TTY users may call 1.847.688.2567. If you are over 26 years old and didn't register with Selective Service, please contact your Financial Services Advisor for your options.

## **How is the amount you're eligible for determined?**

The amount of financial aid you are eligible to receive will be based on:

- your FAFSA results
- the amount of financial aid available
- distribution formulas based on college, state and federal guidelines
- other college, university, state and federal criteria

## **How can I expedite the process?**

Be sure to have all of your paperwork completed and submitted at the same time. If you need to submit additional paperwork to process your aid, your prompt return of requested materials will expedite the process. Changes in your program start date can impact your financial aid. Please note that funds will not be distributed until you are enrolled and attending class.

## **Dependency Status**

Students are classified as dependent or independent because federal student aid programs are based on the idea that students, and their families, if applicable, have the primary responsibility for paying for their post-secondary education.

For the 2008-2009 aid year, **a student is considered an independent student if at least one of the following applies:**

- was born before January 1, 1984
- is married as of the date completing the FAFSA
- is enrolled in a graduate or professional educational program (beyond a bachelor's degree)
- has legal dependents other than a spouse
- is an orphan or ward of the court (or was a ward of the court until age 18)

- is a veteran of the U.S. Armed Forces ("veteran" includes students who attended a U.S. federal military academy and who were released under a condition other than dishonorable)

### **What if I have unusual circumstances concerning my dependency or financial status?**

If you feel that you have unusual circumstances regarding your dependency or financial status or are unsure about your dependency or financial status, please contact your Financial Aid Counselor. Please note, the unusual circumstances must have caused a drastic and significant change in your household income. If your circumstances warrant a change in your dependency status, it can be changed based on the documentation you provide.

## **Admissions**

### **Do I need to be admitted to IPSB College before I can apply for financial aid?**

No. You can apply for financial aid at any time after January 1 for the following school year. However, to actually receive funds, you must be admitted and enrolled.

### **What will happen if I drop a class or withdraw?**

Dropping a class may result in a difference in your awarded funds. Look at your award notification to see how many units you are expected to complete during the academic year. This is normally 12 units in the 1st term and 12 units in the 2nd term and 12 units for third term for undergraduates, totaling 36 units for the academic year. Contact your Financial Aid Counselor to help you determine your financial requirements based on whether you've already received your award or not and if you have completed the minimum required units.

If you choose to withdraw from class, you may be considered to have not earned all or a portion of the financial aid funds you received. Because of this, under federal law, IPSB is often required to return funds to financial aid programs. A calculation is required that will determine what funding can be applied toward your courses and what amount may have to be returned. Please contact your Financial Aid Counselor to help you determine your financial responsibilities if you have no other choice but to withdraw.

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# Loans, Grants & Scholarships

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    - PLUS Loan
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# Basic Loan Information

## What is a loan?

A loan is a form of financial assistance that must be repaid, with interest. There are two main categories of educational loans: subsidized (need based) and unsubsidized (non-need based).

- Subsidized loans are insured by the federal government which pays the interest on the loan as long as you remain in school at least half-time.
- Unsubsidized loans are insured by the federal government but the government does not pay the interest. The loan begins accruing interest as soon as it is disbursed.

## What types of loans are available?

There are several types of loans available:

Federal Stafford Loans – Under the William D. Ford Federal Direct Loan (Direct Loan) program, students borrow from the federal government at participating schools. The student must repay the loan to the government. Under the Federal Family Education Loan (FFEL) program, students borrow money from a private lender (i.e. a bank, a credit union). The student must repay the loan to the lender. There are two types of Federal Stafford loans available to students: subsidized and unsubsidized.

Federal Stafford Subsidized Loan - this is a federal loan for undergraduate and graduate students. The government pays the interest for the student while in school; therefore it is a zero percent interest loan while enrolled in school at least half-time. The maximum interest rate is 8.25%. Repayment begins when the student graduates or drops below part time. There are several repayment plan options the borrower can choose from.

Federal Stafford Unsubsidized Loan - this is a federal loan for undergraduate and graduate students. Interest accrues under the student's name the day the funds are disbursed. The maximum interest rate is 8.25%. The student can pay the interest while in school or defer it until after graduation. Repayment begins when the student graduates or drops below half-time. There are several repayment plan options the borrower can choose from.

## **If I'm not eligible for any Subsidized loan amounts will I be able to get a higher Unsubsidized loan?**

Yes, any subsidized award within your current grade level amount that you are not eligible for can usually be made up for and awarded to you in the form of unsubsidized funds.

## **Parent Loans for Undergraduate Students (PLUS) Loans**

A Parent Loan for Undergraduate Students (PLUS) is a credit based loan taken out by the

parents of the student. Parents can borrow up to the total cost of college attendance minus any other financial aid received at a low interest rate. Although the loans are insured by the federal government, parents are responsible for the accrued interest on the loan as soon as the loan is disbursed. Repayment of a PLUS loan begins 60 days after the loan is disbursed and may extend for 10 years. Parents must meet citizenship requirements and must not be in default on prior loans. If your parents are denied (?) for a PLUS loan, please contact your Financial Services Advisor for additional funding options.

### **Grad PLUS**

The PLUS for graduate or professional students allows graduate or professional students to borrow a PLUS loan up to the cost of attendance (COA) minus other aid.

### **Alternative Loans**

Alternative loans (credit based private loans issued by private lenders) are available. Please contact the Financial Aid Office for additional information.

## **What other types of financial assistance may be available?**

### **Grants - What is a grant?**

A grant is a monetary stipend awarded to students who can prove specified need. Grants do not have to be repaid. They are awarded by the federal government, state governments, schools, and other institutions.

### **Federal Pell Grants**

A Pell Grant is awarded only to undergraduate students who have not earned a bachelor's or professional degree and have financial need. Pell Grants provide a foundation of financial aid for many students to which other aid may be added. Pell Grants are limited each award year in amount depending upon program funding and a maximum per student amount. These grants do not have to be repaid. Pell Grants will be automatically applied for when you submit your Free Application for Student Financial Aid (FAFSA).

### **Federal Supplemental Educational Opportunity Grants**

A FSEOG is generally awarded only to undergraduate students who have exceptional financial need. Priority is given to students who have received a Federal Pell Grant. The amount a student receives depends on when the application is made, level of need, the amount of available FSEOG funding available, and the policies of the financial aid department at the school. Each year a maximum amount that each student may receive in the form of a FSEOG grant is specified. These grants do not have to be repaid.

### **Academic Competitiveness Grant**

The Academic Competitiveness Grant is a merit-based grant to qualified Pell Grant recipients that have completed "rigorous academic curriculum" in high school and are enrolled in a two year or four year degree program. This grant is available for 1st and 2nd year students. Minimum qualifications are:

- United States Citizen

- Full Time Enrollment
- Pell Grant Recipient

### **SSIG Student State Incentive Grant Program**

Students should contact their respective states to determine eligibility for any state specific grant program availability. Completion of special state application forms may be required.

### **Scholarships**

Scholarships are available in a wide variety of forms. They may be based on need, ability, grades, profession, heritage, etc. Every scholarship has unique conditions as to who may apply and/or the eligibility criteria. Additional scholarship information may be found by visiting one of the websites listed below.

- [www.collegeboard.com](http://www.collegeboard.com)
- [www.collegenet.com](http://www.collegenet.com)
- [Scholarship Information](#) - Based on merit, recipients may be chosen on the basis of scholastic achievement, extracurricular activities, financial need, or other qualifications.
- [FastWeb Scholarship Search](#) - This is the Internet's largest free scholarship search service. FastWeb is an interactive site that creates a mailbox for each registered user. The mailbox serves to match the student with private-sector scholarships, fellowships, grants, and loans. Visit this mailbox periodically for any new scholarship matches.
- [SRN Express Scholarship Resources](#) - SRN Express provides an overview of financial aid and scholarship resources. Be sure to also visit the excellent informational links on this site: definition of financial aid terms; frequently asked questions (FAQs) about financial aid; FAQs about scholarships; an overview of the scholarship calendar; and application tips.
- [Scholarship Programs Search](#) - Excellent source for a scholarship search. If you simply type "scholarship" you get over 540 matches to your query with many useful resources listed.
- [Sallie Mae's Paying for College](#)
- [Student Loan Status from ELM](#) - ELM is an educational loan processing and management system.
- [www.studentaid.ed.gov](http://www.studentaid.ed.gov)
- [www.finaid.com](http://www.finaid.com)
- [www.collegegold.com](http://www.collegegold.com)
- [Sallie Mae Fund](#)

## **Loan Details**

### **What are the current loan interest rates?**

Loan interest rates vary. Please contact your Financial Aid Counselor for more information.

### **How much can I borrow per year in the Federal Stafford Loan Program?**

Dependent undergraduate student Stafford Loan eligibility:

Freshman: \$5,500 per year  
Sophomore: \$6,500 per year  
Junior: \$7,500 per year  
Senior: \$7,500 per year

Independent undergraduate student Stafford Loan eligibility:

Freshman: \$9,500 per year  
Sophomore: \$10,500 per year  
Junior: \$12,500 per year  
Senior: \$12,500 per year

Graduate student Stafford Loan eligibility:

Graduate: \$20,500 per year

**Note: The amounts given above are the maximum yearly amounts you can borrow in both subsidized and unsubsidized loans. You may receive less than these yearly maximum amounts if you receive other financial aid that is used to cover a portion of your cost of attendance. You may also be limited in the amount you can borrow by the cost of attendance of the program in which you are enrolled.**

### **What is the aggregate limit for the Stafford Loan Program?**

Generally, all Stafford Loan Aggregate limits are as follows:

Dependent undergraduate student: \$31,000 (no more than \$23,000 of which can be subsidized)  
Independent undergraduate student: \$57,500 (no more than \$23,000 of which can be subsidized)  
Graduate student: \$138,500 (includes undergraduate Stafford loan awards)

### **Where can I find a complete listing of all the federal loans I have borrowed?**

The National Student Loan Database System (NSLDS) is the US Department of Education's central database for student financial aid records. NSLDS provides an integrated view of your federal Title IV education loans and grants, tracking them from when they're approved until you pay off your loans. You can access the database via their web page at [www.nsls.ed.gov](http://www.nsls.ed.gov). You will need your Department of Education pin number (your FAFSA pin).

### **How much money will I be awarded?**

The amount of money that you will be awarded depends on a variety of factors including but not limited to: income level, household size, grade level and cost of attendance. In general, you should be awarded the maximum yearly loan limits for your particular grade level unless you request an amount less than that or have an exceptionally high Expected Family Contribution (EFC).

### **How long will it take to receive the first disbursement of my award?**

The processing time for each award can vary from student to student, and therefore there is not a specific processing time for all awards. However, in most cases you should expect a processing time of at least 6 weeks from completion date of all documents.

## **Loan Repayment**

### **When do I begin repaying my loans?**

For Stafford Loans, after you graduate, leave school, or drop below half-time enrollment, you have six months before you begin repayment (you may have longer than six months if you are on active duty with the military). This is called a "grace period".

During the grace period on a subsidized loan, you do not have to pay any principal, and no interest will be charged. During the grace period on an unsubsidized loan, you do not have to pay any principal, but interest will be charged. You can either pay the interest or it will be capitalized.

After you leave school or drop below half time enrollment, you will receive information from your lender(s) about repayment and will be notified of the date repayment begins. You may also contact your lender directly to schedule repayment. You are responsible for beginning repayment on time, even if you do not receive information from the lender. Be sure to keep your address current with your lender(s). Failing to make payments on your loan may have a negative effect on your credit rating. If you have any questions about your status, please contact your lender directly.

### **How do I obtain information about deferment and repayment options on my Federal Stafford Loan?**

For information regarding loan cancellation, default, deferment, repayment, loan history, original lender(s), present note holder(s), loan servicing center(s), current balance(s) of your outstanding Stafford loan(s), you will need to contact your lender.

### **What happens if I default on my student loan?**

If you default on your loan, the lender or agency that holds your loan, the State, and the Federal government may all take action to recover the money, including notifying national credit bureaus of your default. This affects your credit rating for a long time (up to 10 years). With a poor credit rating, you will find it very difficult to borrow money from a bank to buy a car or a house. In addition, if you default, the agency holding your loan may ask your employer to deduct payments from your paycheck. Also, you are liable for expenses incurred in collecting the loan. If you decide to return to school, you are not entitled to receive any more federal student aid. The U.S. Department of Education may ask the Internal Revenue Service to withhold your income tax refund, and apply it toward the amount you owe.

### **How do I rehabilitate my defaulted loan(s)?**

To rehabilitate a defaulted loan you must make arrangements with your lender(s).

# Master Promissory Note

## **What is the MPN?**

The Master Promissory Note (MPN) essentially opens a line of credit for your educational expenses during your academic career. When you sign a MPN, you promise to repay your student loan(s). The note also includes important language about your rights and responsibilities as a borrower. The MPN replaced the Common Federal Stafford Application and Promissory Note for all Federal Stafford loans on July 1, 2000.

## **What if I want to change lenders?**

You must complete and sign a new MPN to change lenders.

## **How long will my MPN be valid?**

The MPN is good for ten years from the date it is signed.

## **Does a MPN have an expiration date?**

The MPN will expire automatically if any of the following should occur:

- you notify your lender in writing to terminate the note's use for future loans
- your MPN is 10 years old
- your first loan disbursement is not received within 12 months after you signed your note

## **What are my responsibilities as a borrower?**

As a recipient of student financial aid, you have certain responsibilities related to repayment which include but are not limited to:

- Repay student loans, both principal and interest, on time each month and in full even if you don't receive a notice.
- Maintain current name and address records with lenders and notify them when you either graduate, withdraw, drop below full time status or you transfer to another school.
- Participate in exit counseling before leaving school.

If you have applied for a deferment or forbearance, continue to make payments until notified that your request has been granted.

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## **Veteran Benefits**

- Why am I required to submit a Veterans Benefit letter?
- I am not a U.S. Veteran at this time, but will be by the end of the academic year for which I am requesting financial aid. What should I do?
- Other documentation if I don't have my DD-214?
- How can I make sure my benefits aren't interrupted?

### **Why am I required to submit a Veterans Benefit letter to your office?**

You reported on your FAFSA that you are a veteran, or that you receive veteran education benefits. Although your benefits were not used in the EFC calculation, we do need to count those them as a resource when putting together your financial aid package. The total of all your resources, including your financial aid awards, cannot exceed your Cost of Attendance (COA) at this school.

### **I am not a U.S. Veteran at this time, but will be by the end of the academic year for which I am requesting financial aid. I was asked to provide a copy of my DD-214, but I will not receive it until I am officially discharged. What should I do?**

You can not claim you are a veteran until your status has changed with the military and is reflected by your DD-214.

### **I am a US Veteran, but I no longer have my DD-214. Is there any other form of documentation I can provide?**

Your DD-214 is the only acceptable documentation to prove that you qualify as a Veteran of the US Armed Forces. A military ID is not acceptable, because it does not show your discharge status. For a duplicate copy of your DD-214, contact the nearest Veteran's Administration office.

### **How can I make sure my benefits aren't interrupted?**

You are responsible for self-certifying at the end of every month to prove your attendance at Ashford University. If you fail to self-certify, there is a possibility that your benefits will be interrupted. Please contact your Financial Services Advisor to make sure you are aware of your responsibilities to continue receiving veteran benefits.

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## How To Apply

- How do I get started?
- Do I have to pay a fee?
- How long before I hear from the Financial Aid office?
- Eligibility
- After you've applied
- Notification
- Loan Acceptance

### **How do I get my Financial Aid application process started?**

To be considered for any type of financial aid (including Pell Grants, Perkins Loans, Stafford Loans and work-study), you must complete the Free Application for Federal Student Aid (FAFSA) at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) for the appropriate academic year; list IPSB College **041347** (IV School Code ) as one of the schools on the FAFSA, and submit the FAFSA to the federal processor. In addition to the FAFSA, you may also be responsible for additional documents in order to secure funding for your education. Please speak to your Financial Aid Counselor to be sure you have all the required documents.

### **Do I have to pay to apply for Financial Aid?**

The FAFSA is FREE! The IPSB Financial Aid Office, as well as many other state and local institutions, provide free assistance in helping students and parents apply for and obtain financial aid. Prospective college students and parents will often receive mail, email, and/or phone calls from organizations claiming to provide you with the most complete access to scholarships and financial aid, for a fee. Simply put, you should NEVER pay for a company or an individual to locate federal funds for college. The Free Application for Federal Student Aid (FAFSA) is the free application used to apply for a majority of financial aid. This form can easily be completed on-line at [FAFSA on the Web](#).

### **VFAO (Virtual Financial Aid Online)**

- The VFAO is the online assistance we use to complete your Financial Aid Packet listed above. This is the resource we use to have students complete their financial aid documents in a fast convenient place online. You must register and complete all the documents needed for financial aid.
- <https://ipsb.vfao.com>

### **How long will it take before I hear from my Financial Aid Office?**

You have a designated Financial Services Advisor (FSA) who will work with you every step of the way through the financial aid process. You should always be aware of where you are within the process with help from your FSA. If you ever have any questions, be sure to contact your FSA directly.

### **Determining Your Eligibility**

To be eligible for federal financial aid, you must meet the following requirements.

- Citizen: Be a citizen of the United States or an eligible noncitizen
- Selective Service: Be registered for the selective service, if required to do so
- High School Diploma or GED: Have a high school diploma or GED.
- Degree-Seeking: Be enrolled as a degree-seeking student or enrolled in an eligible certificate program
- Not Owe Refund: Not be in an overpayment status on any federal grant, be in default on a federal student loan, or have borrowed in excess of the loan limits under the Title IV programs at any institution
- Academic Good Standing: Maintain good academic standing in your program and make satisfactory progress toward the certificate or degree sought, as outlined below
- Enrollment: Be enrolled at least half-time. Contact your Financial Aid Counselor or consult the IPSB catalog to understand the parameters of half-time enrollment.

**Now that you have applied:**

The federal processor sends out a written confirmation titled, Student Aid Report (SAR). The student must review the report for accuracy and make any corrections or changes according to the instructions. If the SAR is correct, the student should keep it for their records. They do not need to submit their SAR to International Professional School of Bodywork. We receive your FAFSA/SAR information through an electronic process as long as you have included the International Professional School of Bodywork school code.

**Notification**

The IPSB Financial Aid Office reviews the FAFSA/SAR electronic information. If eligible, the student will receive Financial Aid Notification, which lists the aid programs he/she may receive while attending International Professional School of Bodywork. The financial aid award may include grants, tuition awards, scholarships, loans, and work-study. The Financial Aid Notification is for the student to retain for their records.

**Loan Acceptance**

The IPSB Financial Aid Office assumes that the student will accept the grant and scholarship monies offered to them. To accept the loan offer, they must complete the Stafford, Perkins and/or Plus loan applications according to the instructions provided. These applications will be sent out after receipt of the Financial Aid Notification. Students who are offered Federal Work Study will receive a Certificate of Eligibility in the mail.

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# FAFSA

- What is FAFSA?
- Will I receive financial aid if I apply?
- What types of aid are available?
- Where can I complete the FAFSA?
- What information do I need?
- What is International Professional School of Bodywork's Federal School code?
- Who do I contact for help?
- What is a Federal PIN, how do I get it and how is it used?
- What should I do after I completed my FAFSA?
- Will I receive a Student Aid Report (SAR) from the Federal Processor?
- If I made a mistake on the FAFSA form, what should I do?
- What is verification?
- Do I have to submit a FAFSA every award year?

## **What is a FAFSA?**

FAFSA stands for Free Application for Federal Student Aid. You must complete this federal form to be considered for most student financial aid. The application process is the same for undergraduate, graduate and professional students. Additional documents may or may not be needed to complete your file or process your application information. If additional documentation is required, you will be notified as to what documentation is required.

## **Can I expect to receive financial aid if I apply?**

Most students are eligible for some form of financial aid and are encouraged to apply regardless of their family's financial circumstance. Eligibility for financial aid programs can only be determined if you apply. Applying for financial aid is FREE using the Free Application for Federal Student Aid (FAFSA). You can use the FAFSA to apply to more than one school.

## **What types of financial aid are available through the FAFSA application?**

The U.S Department of Education has the following major Student Financial Assistance (SFA) Programs:

Federal Pell Grants  
ACG Grants  
SMART Grants  
Stafford Loans  
PLUS Loans

Federal Supplemental Educational Opportunity Grants (FSEOG)  
Federal Work-Study

Grants are financial aid you don't have to pay back. Work-Study lets you work and earn money to help pay for school. Loans are borrowed money that you must repay with interest. Undergraduates may receive grants, loans, and Federal Work-Study.

Graduate students may receive loans but not Federal Grants.

### **Where can I complete a FAFSA?**

Complete your FAFSA online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).

### **What information will I need to complete the Free Application for Federal Student Aid (FAFSA)?**

You may need to refer to:

1. Your social security card and driver's license.
2. W-2 forms or other records of earned income for you, your parents (if dependent) and/or your spouse (if married).
3. Your (and your spouse's, if married) federal income tax return.
4. Your parents' income tax return, if you are a dependent student on the FAFSA.
5. Records of other untaxed income received such as welfare benefits, social security benefits, TANF, veteran's benefits, or military or clergy allowances.
6. Current bank statements and records of stocks, bonds, and other investments.
7. Business or farm records.
8. Your alien registration card if you are not a U.S. citizen.
9. IPSB school code is

### **What is International Professional School of Bodywork Federal School Code for the FAFSA application?**

The International Professional School of Bodywork Federal School Code is 041347. This number must be included on the Free Application for Federal Student Aid (FAFSA) if you wish to have your Student Aid Report (SAR) information sent to International Professional School of Bodywork.

### **If I need help filling out the FAFSA form, who can I contact?**

The FAFSA is a lengthy form and can be complicated. It is important to read the instructions prior to completing the form. If additional help is needed, call 1-800-4-FED-AID (1-800-433-3243) or contact the Financial Aid Counselor at 858-505-1100 Ext 310.

### **What is a Federal Student Aid PIN, how is it used and how do I get it?**

Your Federal Student Aid PIN is your unique ID for your federal loan records. You can use it to access your federal aid records online. For example, you may check your student loan information through the Department of Education's National Student Loan Data System (NSLDS) at [www.nsls.ed.gov](http://www.nsls.ed.gov). Your Federal Student Aid PIN also allows you to make corrections to your application through the Internet, to access your renewal FAFSA in subsequent years, and to electronically "sign" your online FAFSA in subsequent years if you choose to use that method. To obtain your Federal Student Aid PIN, please visit [www.pin.ed.gov](http://www.pin.ed.gov).

**What should I do after I completed my FAFSA?**

After you've completed your FAFSA and have submitted it, you will receive a copy via email within approximately 72 hours. Please review your FAFSA information from the email you receive. Review the information for accuracy and ensure International Professional School of Bodywork (school code ) is listed as one of your schools to receive the FAFSA data. If the data is accurate, and you have been admitted to the College, then the IPSB Financial Aid Office will begin the awarding process as long as all financial aid related documents have been received. If there are errors in the data, please make the necessary corrections online by clicking "Make corrections to a processed FAFSA." Once the IPSB Financial Aid Office has the corrected data, and you have been admitted to the College, then the IPSB Financial Aid Office will begin the awarding process as long as all financial aid related documents have been received.

**Will I receive a Student Aid Report (SAR) from the Federal Processor?**

The Federal Processor will only mail a Student Aid Report (SAR) to the students who completed a paper FAFSA and did not have an e-mail address. If you would like a paper copy of your SAR, you need to go to the FAFSA web page ([www.fafsa.ed.gov](http://www.fafsa.ed.gov)) and click on "View and Print your Student Aid Report".

**If I made a mistake on the FAFSA application, what should I do?**

If you need to make corrections on the FAFSA, they can be made online at FAFSA on the Web. Click "Make corrections to a processed FAFSA." Corrections can also be made on the Student Aid Report (SAR) that is mailed to the student after the FAFSA is processed. The SAR should be returned to the Federal Processor. DO NOT send SAR corrections to Ashford.

**What is verification?**

30% of students who submit a FAFSA will be randomly selected for verification. Verification is a process used to ensure the information provided by you on your FAFSA is accurate. This process requires you to submit documentation verifying income, household size, number in college and certain untaxed income.

**Do I have to submit a FAFSA every award year?**

Yes, however if you already have completed a FAFSA, you may use a renewal FAFSA which contains preprinted information from the previous year's FAFSA. If you are eligible to complete a renewal FAFSA, then you are only required to provide updated information, e.g. tax or demographic changes. Information that has not changed since the previous year can remain as is.

You may access [FAFSA on the Web](#) to see if a renewal application is available to you. You will need your personal identification number (PIN) that is supplied by the federal processor. If you do not have your PIN, you may obtain it by requesting it from the federal processor at 1.800.433.3243, or by visiting [PIN Registration](#). It will take approximately 3 business days to receive your PIN-instructions via e-mail, or 7-10 days to receive it in the mail.

## **Aid Status**

- What is the status of my FAFSA application?
- How can I check my financial aid status?
- I sent in my FAFSA a week ago, but I haven't heard anything back. What should I do?
- Why haven't I gotten my award letter yet and what is my financial aid status?
- I haven't received my financial aid yet. Where is my money?

### **What is the status of my FAFSA application?**

The Office of Financial Services begins processing FAFSA information upon receipt of all necessary documents including the FAFSA. Once students are awarded aid, they will be notified via e-mail.

### **How can I check my financial aid status?**

If you are awarded aid, you will be sent an email with your award letter notification. Be sure to check your email first to verify receipt of your award letter. To check your status, call in to the I.P.S.B Financial Aid Officer to access your ledger that contains financial aid information including disbursements, etc. If you're still unable to determine your status, please contact your Financial Services Advisor.

### **I sent in my FAFSA over a week ago, but I haven't heard anything back. What should I do?**

If you have not received a Student Aid Report (SAR), call the Federal Student Aid information Center at 1-800-4-FED-AID (1.800.433.3243) or go to [www.fafsa.ed.gov](http://www.fafsa.ed.gov) to find out if your FAFSA has been processed or to request a duplicate copy of your SAR.

### **Why haven't I gotten my award letter yet?**

After you have applied for financial aid, and have submitted all required documents, you will receive an e-mail with your award letter notification. If you do not have an award letter in your email to view, we may still be processing your application or we may need additional documentation from you. Please contact your Financial Aid Counselor.

**Please note: some students have let us know that the award letters are inadvertently directed to a junk mail or spam folder so please be sure to check those areas of your email service to verify receipt of the letter.**

### **I haven't received my financial aid yet. Where is my money?**

There may be multiple reasons that are causing a delay in receiving your funds. Please contact your Financial Aid Counselor who will help you determine what may be causing the delay.